

## Limited Warranties

New Goods: New Goods purchased or supplied under this Agreement are governed by the express written manufacturers' warranty. No other warranty for Goods supplied under this Agreement is provided under this Agreement.

Loftin Exchange Components, Other Exchange Components, and Recon: Loftin will administer the Loftin exchange component warranty and the warranties of other manufacturers' exchange components or Recon Components which are sold by Loftin. In the event of defects in such items, only manufacturers' warranties will apply.

## CANCELLATION.

Orders placed with and accepted by Loftin may not be cancelled except with Loftin's prior written consent. Loftin may charge a cancellation charge including the actual, non-recoverable costs incurred by Loftin.

## REFUNDS/CREDITS.

Goods ordered and delivered by Loftin under this Agreement are not returnable unless agreed to by Loftin. Loftin may, at its sole discretion, agree to accept Goods for return and provide credit where Goods are in new and saleable condition and presented with a copy of the original invoice. Credits for returns will be subject to up to a 25% handling/restocking charge and are limited to eligible items purchased from Loftin. Electrical components are not returnable no matter the condition of part.

Loftin reserves the right to adjust pricing on parts & services as and when deemed necessary.